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Independent Limited Assurance Report to the Directors of OVO Group Ltd

The Board of Directors of OVO Group Ltd (“OVO”) engaged us to provide limited assurance over Selected Sustainability Information to be reported in OVO’s Annual Accounts for the year ended 31 December 2019.

Our conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Sustainability Information for the year ended 31 December 2019 has not been prepared, in all material respects, in accordance with the Basis of Preparation.

This conclusion is to be read in the context of what we say in the remainder of our report.

Selected Sustainability Information

The scope of our work was limited to assurance over the information marked with the symbol Δ in the Annual Report (the “Selected Sustainability Information”). The Selected Sustainability Information is presented in the table below. Our assurance does not extend to information in respect of earlier periods or to any other information included in the Annual Accounts for the year ended 31 December 2019. The Basis of Preparation against which the Selected Sustainability Information was assessed is: www.ovo.com/basis-of-preparation/

Performance data	Reported Figures
CO ₂ emissions from energy (Scope 1 & 2) – location based (tCO ₂ e)	1,985
CO ₂ emissions from energy (Scope 2) – market based (tCO ₂ e)	1,598
Total Scope 1 and Scope 2 emissions intensity relative to revenue (tCO ₂ e/£m) (Market-based)	1.1
Scope 3 emissions from fuel and energy-related activities and use of sold products (electricity and gas) (tCO ₂ e)	3,875,810
Scope 3 emissions relative to customer numbers (tCO ₂ e/Customer numbers)	2.97

Professional standards applied and level of assurance

We performed a limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised) ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ and, in respect of the greenhouse gas emissions, in accordance with International Standard on Assurance Engagements 3410 ‘Assurance engagements on greenhouse gas statements’, issued by the International Auditing and Assurance Standards Board. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our Independence and Quality Control

We complied with the Institute of Chartered Accountants in England and Wales (ICAEW) Code of Ethics, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, and which is at least as demanding as Part A and Part B of the IESBA Code of Ethics.

We apply International Standard on Quality Control (UK) 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our work was carried out by an independent team with experience in sustainability reporting and assurance.

Understanding reporting and measurement methodologies

The Selected Sustainability Information needs to be read and understood together with the Basis of Preparation, which OVO is solely responsible for selecting and applying. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time. The Basis of Preparation used for the reporting of the Selected Sustainability Information are as at 31 December 2019.

Work done

We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Sustainability Information. In doing so, we:

- made enquiries of OVO’s management, including the Sustainability team and those with responsibility for sustainability management and group sustainability reporting;
- evaluated the design of the key structures, systems, processes and controls for managing, recording and reporting the Selected Sustainability Information;
- performed limited substantive testing on a selective basis of the Selected Sustainability Information to check that data had been appropriately measured, recorded, collated and reported;
- re-performed the calculation to convert underlying activity data into carbon dioxide equivalent emissions;
- considered the disclosure and presentation of the Selected Sustainability Information;
- reviewed the Basis of Preparation to ensure assumptions and judgements have been clearly disclosed; and
- communicated findings and recommendations in a report to senior management. We have not performed any assurance procedures over the gathering and processing of data by third party providers of distribution services.

OVO’s responsibilities

The Directors of OVO are responsible for:

- designing, implementing and maintaining internal controls over information relevant to the preparation of the Selected Sustainability Information that is free from material misstatement, whether due to fraud or error;
- establishing objective Basis of Preparation for preparing the Selected Sustainability Information;
- measuring and reporting the Selected Sustainability Information based on the Basis of Preparation; and
- the content of the Annual Accounts.

Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Selected Sustainability Information is free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to the Directors of OVO.

This report, including our conclusions, has been prepared solely for the Board of Directors of OVO in accordance with the agreement between us, to assist the Directors in reporting OVO’s carbon performance. We permit this report to be disclosed online on www.ovo.com/sustainability-assurance-report/¹ for the year ended 31 December 2019, to assist the Directors in responding to their governance responsibilities by obtaining an independent assurance

report in connection with the Selected Sustainability Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors and OVO for our work or this report except where terms are expressly agreed between us in writing.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, slightly slanted style.

PricewaterhouseCoopers LLP
Chartered Accountants
London
18 December 2020

'The maintenance and integrity of OVO's website is the responsibility of the Directors; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information or Basis of Preparation when presented on OVO's website.'